

Arabian Drilling Company announces the Board of Directors' decision regarding the end of the current Board of Directors' term

AlKhobar, Kingdom of Saudi Arabia – 29 July 2025: With reference to the Board of Directors meeting held on 07/28/2025 and the Nominations and Remuneration Committee meeting, during which the regulatory requirements related to the end of the current Board of Directors' term were discussed and studied, in accordance with the Companies Law and the Company's Articles of Association.

As stipulated in Part Three of the Board Membership Policy and Procedures, and Article (17) of the Articles of Association concerning the management of the company, the Board of Directors shall serve a term not exceeding four years.

Furthermore, pursuant to paragraph (1) of Article (19) of the Articles of Association, which states:

Prior to the end of its term, the Board must call the Ordinary General Assembly to convene to elect the Board for a new term.

The Board of Directors, in compliance with the regulatory requirements referred to above, agrees to commence the nomination procedures for membership in the Board of Directors, for a new term starting from 02/11/2025 and ending on 01/11/2029.